

**TRINITY EPISCOPAL CHURCH  
BLOOMINGTON, INDIANA  
MINUTES OF THE VESTRY  
JANUARY 13, 2010**

In Attendance: Fr. Charlie Dupree+, Patrick Martin, Gates Agnew, Randy Lloyd, Mary Ann Keko, Mary Ellen Brown, Todd LaDow, Christina Johns, Debbie Satterfield, Larry Taylor, Mary Ann Hart, Betty Rose Nagle, Kimberly Hurley, Mary Jo Barker, Dcn. Connie Pepler. Murray Robinson, Treasurer; Janet Stavropoulos, Clerk.

The meeting was convened at 6:10 p.m. with Evening Prayer and expressions of appreciation for the contributions of the Vestry members completing their terms: Patrick Martin, Betty Rose Nagle, Debbie Satterfield, and Gates Agnew.

Minutes of the December meeting were approved as corrected.

*Randy Lloyd, Senior Warden, and Kimberly Hurley, Junior Warden* – no reports.

*Rector's Report – Fr. Charlie+*

He is working on ideas for four new areas for improvement. Christmas Eve was great. Virginia is in California until just before the Parish Meeting.

Connie is now retired from her career in nursing at Bloomington Hospital. She will go to New Orleans in March for a Deacons' Directors conference. She will work with Charlie to identify how she can do more at Trinity.

The Legal Clinic wants to extend its hours beyond the current Friday 1:00-4:00 by adding a Thursday 1:00-4:00 session. This extension was moved, seconded, and approved.

As to the 2010 Budget and its presentation at the Parish Meeting, the issue is how to present and organize the conversation with a view to clear information and transparency.

*Larry Taylor* gave the current campaign figures, effective as of Monday, January 11. As of that date, we had 120 pledges for a total of \$368,258.00. The average Trinity pledge for 2010 is \$3000/pledging unit. Two years ago, the national average was \$1500/unit. Thirty people who pledged last year have not yet responded. Anne Jones wrote each a handwritten note mailed today, letting the recipients know that we are \$7000.00 short of our goal of \$375,000.00 and asking them to respond by next Wednesday, January 20.

*Murray Robinson* stated that we had 137 pledges in 2009. For 2010 so far, thirteen of the 120 pledges received to date did not pledge at all last year, so we have 107 repeat pledgers. We arrived at our target of \$375,000.00 for 2010 by plugging in what we hoped would be increases from previous pledgers, so that worked. The dollar value of pledges last year was \$321,000.00, but the actual amount given was more. Murray expects another 15 pledges to come in, so we will meet our target.

*Charlie+* commented upon the value in all the preparation and research that was done regarding the 2010 pledge campaign, and the pledge results show increasing strength.

*Treasurer's Report – Murray Robinson*

The net operating income from 2009 was \$2956.00 when we had expected a loss of \$207,115.00. The congregation should be congratulated. Funds to defray 65% of our operating expenses came from membership pledges when other parishes in the diocese had 20% of their expenses met by membership pledges. We want to get to a place where this percentage increases so that we use less of the endowment and savings to meet operating expenses. From the Capital Campaign, we got an improved position of \$43,000.00. We made a profit, which we didn't think we would do.

Where does the money go? To Worship, Outreach, Administration, Formation, and Facilities. Those categories express what the parish does.

On the Summary of 2009 Operating Expenses, it is demonstrated that costs are moved out of Administration to the categories where the funds are actually used. The totals as allocated match up with accounting basis costs. The percent of totals will be presented at the Parish Meeting through the use of illustrations with pie charts.

Fr. Charlie+ commented that everything we do can fit into one of the categories. This will be accessible to parish. For example, Music is part of Worship.

Murray will volunteer to provide more material after the Parish Meeting is over in order to address specific questions or concerns.

Our investments made \$132,000.00 more than we budgeted. Last year, the investments declined on the order of \$300,000.00, including what we spent from investments.

We received \$47,000.00 more in dividends, interest, and market value than we had to use to pay expenses as the year went along.

*Year 2010 Budget – Murray Robinson*

The summary page shows a projected deficit of \$101,426.00, as opposed to the \$207,115.00 projected in the 2009 budget. We don't foresee that our investments will do as well in 2010 as they did in 2009, and thus the projected deficit. We budgeted pledge income at \$10,000.00 less than we expect to receive in pledges for 2010. On the expense side, the actual expenses in 2009 came to a total of approximately \$664,000.00. For next year, 2010, the budget projects \$653,000.00, which includes an increase in the diocesan apportionment. All eight salaried employees are staying at the same pay rate as 2009 at least until June 30, 2010.

The visual presentation in pie charts (narrative budget) will show the effect of our work.

*Randy* stated that we will present what we have done to reduce spending. For example, we have more square footage than in 2005, before the renovation and addition, but greater efficiencies. Thermostats are turned down. Salaries are flat for the time being. We have a more hands-on approach to managing our own money, which incurs less expense. The budget narrative will show continued support for ministries.

*Murray* stated that we have enough in bank to pay for more than one year's payment on improvements. Randy will give brief peek at the long-term fiscal strategy. If we can touch people, money is no problem. This past year has shown that. Details of the Second Century Fund will be presented in the spring.

Charlie+ wants to focus at the Parish Meeting on stewardship as to our financial system and how we're making most of what we have and what we hope to have. The results from 2009 reflect great stewardship efforts and a great staff.

Gates moved, Mary Ellen seconded, **and the 2010 budget was unanimously approved.**

As to planning for the Parish Meeting, the discussion will be organized along the lines of "How has one of five areas touched you? Conversations will take place at tables, and Vestry members will be distributed among tables. Year-end commission reports will be handed out for review by parishioners.

The next meeting of the Vestry will take place on February 10, 2010. Fr. Charlie+ will provide beverages, and Mary Ann the Lesser (Mary Ann Hart) will provide snacks.

The meeting adjourned at 8:15.

Respectfully submitted,

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Janet C. Stavropoulos, Clerk